



January 09, 2018

Disclosure Department
Philippine Stock Exchange
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **JOSE VALERIANO ZUÑO III**
Head-Disclosure Department

Re: **List of Top 100 Stockholders**

Gentlemen:

We hereby submit the List of Top 100 Stockholders of IRC Properties, Inc. as of December 31, 2017.

We hope that you find everything in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Gloria Georgia G. Garcia', is written above the printed name.

GLORIA GEORGIA G. GARCIA
Treasurer

**Office
Landline
Website**

35/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City 1223, Philippines
(+632) 750.2000 Fax (+632) 751.0773
www.ircproperties.com

Stock Transfer Service Inc.
 IRC PROPERTIES, INC.
 List of Top 100 Stockholders
 As of 12/31/2017

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
1	0000233788	PCD NOMINEE CORP. (F)	Filipino	962,662,520	72.54%
2	0000233367	T & M HOLDINGS, INC.	Filipino	214,916,000	16.19%
3	0000233585	T & M HOLDINGS, INC.	Filipino	47,689,200	03.59%
4	0000233793	PCD NOMINEE CORP. (NF)	Foreign	32,807,011	02.47%
5	0000233781	MABUHAY HOLDINGS CORPORATION	Filipino	29,719,197	02.24%
6	0000233390	MABUHAY HOLDINGS CORPORATION	Filipino	7,499,446	00.57%
7	0000233610	MARILAQUE LAND, INC.	Filipino	4,125,500	00.31%
8	0000233436	VALMORA INVESTMENT AND MANAGEMENT CORPORATION	Filipino	2,300,000	00.17%
9	0000233327	DEE, ALICE T.	Filipino	2,165,000	00.16%
10	0000233806	MARILAQUE LAND, INC.	Filipino	1,872,500	00.14%
11	0000233708	EQUITY MANAGERS ASIA, INC.	Filipino	1,000,000	00.08%
12	0000233592	MABUHAY HOLDINGS CORPORATION	Filipino	942,000	00.07%
13	0000233217	DAVID GO SECURITIES CORPORATION	Filipino	729,000	00.05%
14	0000233168	GOKONGWEI JR., JOHN	Filipino	642,000	00.05%
15	0000233716	UY, IMELDA T.	Filipino	621,000	00.05%
16	0000233657	TAN, HENRY L.	Filipino	600,000	00.05%
17	0000233726	BLUE RIDGE CORPORATION	Filipino	500,000	00.04%
18	0000233590	TANCHAN III, SANTIAGO	Filipino	500,000	00.04%
19	0000233435	SIGUION-REYNA, LEONARDO T.	Filipino	500,000	00.04%
20	0000233373	LAO, ALEX L.	Filipino	500,000	00.04%
21	0000233449	CHAM, GRACE	Filipino	480,000	00.04%
22	0000233729	CO JR., TONG TE	Filipino	401,000	00.03%
23	0000233236	PASCUAL, SECURITIES CORP.	Filipino	400,250	00.03%
24	0000233096	DEE, ALICE T.	Filipino	400,000	00.03%
25	0000233470	ALL ASIA SECURITIES MANAGEMENT CORPORATION	Filipino	397,000	00.03%
26	0000233417	DEE, ALICE	Filipino	340,000	00.03%

Stock Transfer Service Inc.
 IRC PROPERTIES, INC.
 List of Top 100 Stockholders
 As of 12/31/2017

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
27	0000233492	CHAM, LEONARD D.	Filipino	260,000	00.02%
28	0000233427	CHUA, MIMI	Filipino	250,000	00.02%
29	0000233452	REINA, ANTONIO	Foreign	205,000	00.02%
30	0000233728	CO, FELISA UY	Filipino	200,000	00.02%
31	0000233752	SANTILLAN, JUAN GO	Filipino	200,000	00.02%
32	0000233822	VITAL VENTURES MANAGEMENT CORPORATION	Filipino	200,000	00.02%
33	0000233621	SIGUION-REYNA, LEONARDO T.	Filipino	200,000	00.02%
34	0000233421	ROBLES, RONALD	Filipino	200,000	00.02%
35	0000233439	LOK, LAURENCE ANTHONY	Filipino	200,000	00.02%
36	0000233347	LIM, VIOLETA	Filipino	200,000	00.02%
37	0000233307	BAUTISTA, EVA	Filipino	180,000	00.01%
38	0000233202	ENG SI LIM	Filipino	172,000	00.01%
39	0000233699	ONG, RAYMOND	Filipino	170,000	00.01%
40	0000233251	YU & COMPANY, INC.	Filipino	155,000	00.01%
41	0000233623	GO, DOMINGO CU	Filipino	150,000	00.01%
42	0000233750	SANTILLAN, JUAN	Filipino	150,000	00.01%
43	0000233451	PUA SHIN HING	Chinese	150,000	00.01%
44	0000233241	R. COYIUTO SECURITIES, INC.	Filipino	146,500	00.01%
45	0000233257	UY, JOSEPH K. H.	Filipino	140,000	00.01%
46	0000233092	CHIU, RAMON L.	Filipino	140,000	00.01%
47	0000233231	ORIENTRADE SECURITIES, INC.	Filipino	129,000	00.01%
48	0000233738	YAO, LESLIE ANNE	Filipino	110,000	00.01%
49	0000233482	INVESTORS SECURITIES, INC.	Filipino	101,000	00.01%
50	0000233483	LUY'S SECURITIES COMPANY, INC.	Filipino	100,000	00.01%
51	0000233513	SAN, WILFRIDO	Filipino	100,000	00.01%
52	0000233578	DY, BETTY	Filipino	100,000	00.01%

Stock Transfer Service Inc.
 IRC PROPERTIES, INC.
 List of Top 100 Stockholders
 As of 12/31/2017

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
53	0000233571	VELASCO, CLEMENT M.	Filipino	100,000	00.01%
54	0000233561	CHIU, RAMON L.	Filipino	100,000	00.01%
55	0000233651	SY, MARIANO	Filipino	100,000	00.01%
56	0000233707	MARTELOTI, ROSE C.	Filipino	100,000	00.01%
57	0000233725	TAN, EVANGELINE C.	Filipino	100,000	00.01%
58	0000233184	YU SIO HUA	Filipino	100,000	00.01%
59	0000233192	YU HUAY SY, LARRY	Filipino	100,000	00.01%
60	0000233099	DY, BEN	Filipino	100,000	00.01%
61	0000233290	PROBITY SECURITIES MANAGEMENT CORP.	Filipino	100,000	00.01%
62	0000233269	TAN, VICKY	Filipino	100,000	00.01%
63	0000233270	UY, VICTOR	Filipino	100,000	00.01%
64	0000233329	MENDOZA, CHRISTINE &/OR ALBERTO	Filipino	100,000	00.01%
65	0000233330	MENDOZA, LAWRENCE &/OR ALBERTO MENDOZA	Filipino	100,000	00.01%
66	0000233324	GARCIA, JESUS	Filipino	100,000	00.01%
67	0000233416	FERNANDEZ, EDRIC	Filipino	100,000	00.01%
68	0000233364	YU, JAMES O.	Filipino	100,000	00.01%
69	0000233366	CHUA, MARGARETTE	Filipino	90,000	00.01%
70	0000233326	DEE, ALICE	Filipino	90,000	00.01%
71	0000233733	LIMCHAO, LUCIE C.	Filipino	90,000	00.01%
72	0000233740	YAO, LESLIE ANNE	Filipino	90,000	00.01%
73	0000233549	PAGUIO, ALFREDO	Filipino	90,000	00.01%
74	0000233551	PEREZ, SALVACION Z.	Filipino	90,000	00.01%
75	0000233633	ASUNCION, ALEXANDER G.	Filipino	80,000	00.01%
76	0000233298	LIM, FRANCISCO	Filipino	80,000	00.01%
77	0000233249	WESTIN SECURITIES CORP.	Filipino	80,000	00.01%
78	0000233224	INVESTORS SECURITIES, INC.	Filipino	70,000	00.01%

Stock Transfer Service Inc.
 IRC PROPERTIES, INC.
 List of Top 100 Stockholders
 As of 12/31/2017

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
79	0000233286	GAN, CHARLES TIU	Filipino	70,000	00.01%
80	0000233280	SUAREZ, SABAS	Filipino	70,000	00.01%
81	0000233229	MERCANTILE SECURITIES CORP.	Filipino	64,000	00.00%
82	0000233110	MENDOZA, ALBERTO &/OR JEANIE C. MENDOZA	Filipino	60,000	00.00%
83	0000233486	PAPA SECURITIES CORPORATION	Filipino	60,000	00.00%
84	0000233222	I. ACKERMAN & COMPANY, INC.	Filipino	58,000	00.00%
85	0000233102	HERNANDEZ, LEONOR	Filipino	56,000	00.00%
86	0000233221	GUILD SECURITIES, INC.	Filipino	55,000	00.00%
87	0000233403	KHO, SALLY	Filipino	55,000	00.00%
88	0000233560	CO TONG TE	Filipino	55,000	00.00%
89	0000233265	HANS SY	Filipino	51,000	00.00%
90	0000233264	CATHAY SECURITIES CO., INC. A/C#1066	Filipino	50,000	00.00%
91	0000233268	COYIUTO JR., ROBERT	Filipino	50,000	00.00%
92	0000233299	ESCALANTE, QUINTIN	Filipino	50,000	00.00%
93	0000233301	VILAR, ANTONIO	Filipino	50,000	00.00%
94	0000233308	SY, LYDIA P.	Filipino	50,000	00.00%
95	0000233328	HUANG, HELEN	Filipino	50,000	00.00%
96	0000233303	SOLID STOCKBROKERS, INC.	Filipino	50,000	00.00%
97	0000233402	GOLANGCO, WILLIAM	Filipino	50,000	00.00%
98	0000233443	ASUNCION, DOUGLAS	Filipino	50,000	00.00%
99	0000233250	WONG SECURITIES CORPORATION	Filipino	50,000	00.00%
100	0000233562	WESTIN SECURITIES, CORP.	Filipino	50,000	00.00%

BENEFICIAL OWNER REPORT

Company Code - IRC000000000 & Company Name - IRC PROPERTIES

Business Date: December 29, 2017

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	500
A & A SECURITIES, INC.	3,809,074
ABACUS SECURITIES CORPORATION	31,499,939
PHILSTOCKS FINANCIAL INC	1,751,193
A. T. DE CASTRO SECURITIES CORP.	4,258,000
ALL ASIA SECURITIES MANAGEMENT CORP.	5,000
ALPHA SECURITIES CORP.	1,020,000
BA SECURITIES, INC.	375,037,100
AP SECURITIES INCORPORATED	1,858,800
ANSALDO, GODINEZ & CO., INC.	4,553,250
AB CAPITAL SECURITIES, INC.	3,346,100
SB EQUITIES, INC.	2,951,600
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	5,000
ASIASEC EQUITIES, INC.	500
ASTRA SECURITIES CORPORATION	1,937,999
CHINA BANK SECURITIES CORPORATION	5,500
BELSON SECURITIES, INC.	886,000
B. H. CHUA SECURITIES CORPORATION	695,000
JAKA SECURITIES CORP.	202,000
BPI SECURITIES CORPORATION	39,665,269
CAMPOS, LANUZA & COMPANY, INC.	713,000
SINCERE SECURITIES CORPORATION	1,740,000
BDO NOMURA SECURITIES INC	924,000
CITISECURITIES, INC.	147,000
TRITON SECURITIES CORP.	207,000
IGC SECURITIES INC.	746,500
CUALOPING SECURITIES CORPORATION	985,000
DAVID GO SECURITIES CORP.	12,715,999
DIVERSIFIED SECURITIES, INC.	1,212,000
E. CHUA CHIACO SECURITIES, INC.	2,100,000
EQUITABLE SECURITIES (PHILS.) INC.	6,000
EAST WEST CAPITAL CORPORATION	31,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,677,000
EQUITIWORLD SECURITIES, INC.	243,986
EVERGREEN STOCK BROKERAGE & SEC., INC.	4,267,000
FIRST ORIENT SECURITIES, INC.	124,000
F. YAP SECURITIES, INC.	26,000
AURORA SECURITIES, INC.	3,528,000
GLOBALINKS SECURITIES & STOCKS, INC.	3,749,000
JSG SECURITIES, INC.	50,000
GOLDSTAR SECURITIES, INC.	106,000
GUILD SECURITIES, INC.	2,965,830
HDI SECURITIES, INC.	31,960,000
H. E. BENNETT SECURITIES, INC.	391,000
HK SECURITIES, INC.	5,000
I. ACKERMAN & CO., INC.	86,200
I. B. GIMENEZ SECURITIES, INC.	217,000

BPNAME	HOLDINGS
INVESTORS SECURITIES, INC,	1,322,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,300
INTRA-INVEST SECURITIES, INC.	1,495,000
ASIAN CAPITAL EQUITIES, INC.	10,000
J.M. BARCELON & CO., INC.	254,000
VALUE QUEST SECURITIES CORPORATION	50,585,000
STRATEGIC EQUITIES CORP.	1,430,000
LARRGO SECURITIES CO., INC.	11,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	75,000
LUCKY SECURITIES, INC.	600,000
LUYS SECURITIES COMPANY, INC.	1,639,200
MANDARIN SECURITIES CORPORATION	2,733,500
COL Financial Group, Inc.	23,727,372
DA MARKET SECURITIES, INC.	60,000
MERCANTILE SECURITIES CORP.	10,796,800
MERIDIAN SECURITIES, INC.	226,000
MDR SECURITIES, INC.	11,745,000
DEUTSCHE REGIS PARTNERS, INC.	570,000
MOUNT PEAK SECURITIES, INC.	56,000
NEW WORLD SECURITIES CO., INC.	228,000
NIEVES SECURITIES, INC.	190,000
OPTIMUM SECURITIES CORPORATION	1,292,000
RCBC SECURITIES, INC.	609,803
PAN ASIA SECURITIES CORP.	1,894,000
PAPA SECURITIES CORPORATION	1,476,514
MAYBANK ATR KIM ENG SECURITIES, INC.	31,797,000
PNB SECURITIES, INC.	1,504,000
PREMIUM SECURITIES, INC.	1,649,000
PRYCE SECURITIES, INC.	17,342
SALISBURY BKT SECURITIES CORPORATION	213,133
QUALITY INVESTMENTS & SECURITIES CORPORATION	9,442,000
R & L INVESTMENTS, INC.	100,000
ALAKOR SECURITIES CORPORATION	1,984,000
R. COYIUTO SECURITIES, INC.	47,396,395
REGINA CAPITAL DEVELOPMENT CORPORATION	3,183,770
R. NUBLA SECURITIES, INC.	324,052
AAA SOUTHEAST EQUITIES, INCORPORATED	1,040,000
R. S. LIM & CO., INC.	1,177,200
RTG & COMPANY, INC.	101,500
S.J. ROXAS & CO., INC.	115,000
SECURITIES SPECIALISTS, INC.	31,500
SUMMIT SECURITIES, INC.	603,000
STANDARD SECURITIES CORPORATION	998,600
SUPREME STOCKBROKERS, INC	15,000
TANSENGCO & CO., INC.	1,220,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	709,000
TOWER SECURITIES, INC.	25,895,500
TRENDLINE SECURITIES CORPORATION	109,100
TRI-STATE SECURITIES, INC.	210,000
UCPB SECURITIES, INC.	1,591,000
UOB KAY HIAN SECURITIES (PHILS.), INC.	40,000
E.SECURITIES, INC.	2,500
VENTURE SECURITIES, INC.	764,767

BPNAME	HOLDINGS
FIRST METRO SECURITIES BROKERAGE CORP.	4,265,088
WEALTH SECURITIES, INC.	4,892,200
WESTLINK GLOBAL EQUITIES, INC.	759,000
BERNAD SECURITIES, INC.	1,671,000
WONG SECURITIES CORPORATION	100,000
YAO & ZIALCITA, INC.	3,644,100
YU & COMPANY, INC.	7,890,249
BDO SECURITIES CORPORATION	4,698,000
PCCI SECURITIES BROKERS CORP.	53,000
EAGLE EQUITIES, INC.	3,438,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	945,500
SOLAR SECURITIES, INC.	12,474,000
G.D. TAN & COMPANY, INC.	2,039,000
PHILIPPINE EQUITY PARTNERS, INC.	30,000
UNICAPITAL SECURITIES INC.	4,542,800
SunSecurities, Inc.	4,230,000
ARMSTRONG SECURITIES, INC.	180,000
KING'S POWER SECURITIES, INC.	396,000
TIMSON SECURITIES, INC.	296,000
CITIBANK N.A.	36,000
DEUTSCHE BANK MANILA-CLIENTS A/C	17,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	60,000
STANDARD CHARTERED BANK	21,938,000
BDO-TIG SECURITIES SERVICES (TAXABLE-FOREIGN)	127,200,000
PCD NOMINEE CORP.	7
TOTAL	995,469,531

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.