



April 11, 2018

Disclosure Department  
Philippine Stock Exchange  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: JOSE VALERIANO ZUÑO III  
Head-Disclosure Department

Re: List of Top 100 Stockholders

Gentlemen:

We hereby submit the List of Top 100 Stockholders of IRC Properties, Inc. as of March 31, 2018.

We hope that you find everything in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Gloria Georgia G. Garcia'.

GLORIA GEORGIA G. GARCIA  
Treasurer

Stock Transfer Service Inc.  
IRC PROPERTIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2018

| Rank | Name  | Holdings    | Rank   |
|------|---|-------------|--------|
| 1    | PCD NOMINEE CORP. (F)                         | 630,240,020 | 47.49% |
| 2    | PCD NOMINEE CORP. (NF)                        | 365,250,011 | 27.52% |
| 3    | T & M HOLDINGS, INC.                          | 262,605,200 | 19.79% |
| 4    | MABUHAY HOLDINGS CORPORATION                  | 38,160,643  | 02.88% |
| 5    | MARILAQUE LAND, INC.                          | 5,998,000   | 00.45% |
| 6    | DEE, ALICE T.                                 | 2,565,000   | 00.19% |
| 7    | VALMORA INVESTMENT AND MANAGEMENT CORPORATION | 2,300,000   | 00.17% |
| 8    | EQUITY MANAGERS ASIA, INC.                    | 1,000,000   | 00.08% |
| 9    | DAVID GO SECURITIES CORPORATION               | 729,000     | 00.05% |
| 10   | SIGUION-REYNA, LEONARDO T.                    | 700,000     | 00.05% |
| 11   | GOKONGWEI JR., JOHN                           | 642,000     | 00.05% |
| 12   | UY, IMELDA T.                                 | 621,000     | 00.05% |
| 13   | TAN, HENRY L.                                 | 600,000     | 00.05% |
| 14   | TANCHAN III, SANTIAGO                         | 500,000     | 00.04% |
| 15   | LAO, ALEX L.                                  | 500,000     | 00.04% |
| 16   | BLUE RIDGE CORPORATION                        | 500,000     | 00.04% |
| 17   | CHAM, GRACE                                   | 480,000     | 00.04% |
| 18   | CO JR., TONG TE                               | 451,000     | 00.03% |
| 19   | DEE, ALICE                                    | 430,000     | 00.03% |
| 20   | ALL ASIA SECURITIES MANAGEMENT CORPORATION    | 419,000     | 00.03% |
| 21   | PASCUAL, SECURITIES CORP.                     | 400,250     | 00.03% |
| 22   | CHAM, LEONARD D.                              | 260,000     | 00.02% |
| 23   | CHUA, MIMI                                    | 250,000     | 00.02% |
| 24   | CHIU, RAMON L.                                | 240,000     | 00.02% |
| 25   | REINA, ANTONIO                                | 205,000     | 00.02% |
| 26   | ROBLES, RONALD                                | 200,000     | 00.02% |

Stock Transfer Service Inc.  
IRC PROPERTIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2018

| Rank | Name                                  | Holdings | Rank   |
|------|---------------------------------------|----------|--------|
| 27   | SANTILLAN, JUAN GO                    | 200,000  | 00.02% |
| 28   | VITAL VENTURES MANAGEMENT CORPORATION | 200,000  | 00.02% |
| 29   | YAO, LESLIE ANNE                      | 200,000  | 00.02% |
| 30   | CO, FELISA UY                         | 200,000  | 00.02% |
| 31   | LIM, VIOLETA                          | 200,000  | 00.02% |
| 32   | LOK, LAURENCE ANTHONY                 | 200,000  | 00.02% |
| 33   | R. COYIUTO SECURITIES, INC.           | 185,500  | 00.01% |
| 34   | BAUTISTA, EVA                         | 180,000  | 00.01% |
| 35   | ENG SI LIM                            | 172,000  | 00.01% |
| 36   | INVESTORS SECURITIES, INC.            | 171,000  | 00.01% |
| 37   | ONG, RAYMOND                          | 170,000  | 00.01% |
| 38   | YU & COMPANY, INC.                    | 155,000  | 00.01% |
| 39   | PUA SHIN HING                         | 150,000  | 00.01% |
| 40   | SANTILLAN, JUAN                       | 150,000  | 00.01% |
| 41   | GO, DOMINGO CU                        | 150,000  | 00.01% |
| 42   | UY, JOSEPH K. H.                      | 140,000  | 00.01% |
| 43   | ORIENTRADE SECURITIES, INC.           | 139,000  | 00.01% |
| 44   | PAGUIO, ALFREDO                       | 130,000  | 00.01% |
| 45   | PROBITY SECURITIES MANAGEMENT CORP.   | 100,000  | 00.01% |
| 46   | SAN, WILFRIDO                         | 100,000  | 00.01% |
| 47   | SY, MARIANO                           | 100,000  | 00.01% |
| 48   | TAN, EVANGELINE C.                    | 100,000  | 00.01% |
| 49   | TAN, VICKY                            | 100,000  | 00.01% |
| 50   | VELASCO, CLEMENT M.                   | 100,000  | 00.01% |
| 51   | UY, VICTOR                            | 100,000  | 00.01% |
| 52   | YU HUAY SY, LARRY                     | 100,000  | 00.01% |

Stock Transfer Service Inc.  
IRC PROPERTIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2018

| Rank | Name                                    | Holdings | Rank   |
|------|---|----------|--------|
| 53   | YU SIO HUA                              | 100,000  | 00.01% |
| 54   | YU, JAMES O.                            | 100,000  | 00.01% |
| 55   | GARCIA, JESUS                           | 100,000  | 00.01% |
| 56   | LIM, FRANCISCO                          | 100,000  | 00.01% |
| 57   | LUY'S SECURITIES COMPANY, INC.          | 100,000  | 00.01% |
| 58   | MARTELOTI, ROSE C.                      | 100,000  | 00.01% |
| 59   | MENDOZA, CHRISTINE &/OR ALBERTO         | 100,000  | 00.01% |
| 60   | MENDOZA, LAWRENCE &/OR ALBERTO MENDOZA  | 100,000  | 00.01% |
| 61   | DY, BEN                                 | 100,000  | 00.01% |
| 62   | DY, BETTY                               | 100,000  | 00.01% |
| 63   | FERNANDEZ, EDRIC                        | 100,000  | 00.01% |
| 64   | CHUA, MARGARETTE                        | 90,000   | 00.01% |
| 65   | LIMCHAO, LUCIE C.                       | 90,000   | 00.01% |
| 66   | PEREZ, SALVACION Z.                     | 90,000   | 00.01% |
| 67   | PAPA SECURITIES CORPORATION             | 80,000   | 00.01% |
| 68   | WESTIN SECURITIES CORP.                 | 80,000   | 00.01% |
| 69   | ASUNCION, ALEXANDER G.                  | 80,000   | 00.01% |
| 70   | GAN, CHARLES TIU                        | 70,000   | 00.01% |
| 71   | SUAREZ, SABAS                           | 70,000   | 00.01% |
| 72   | MERCANTILE SECURITIES CORP.             | 64,000   | 00.00% |
| 73   | SOLID STOCKBROKERS, INC.                | 62,000   | 00.00% |
| 74   | MENDOZA, ALBERTO &/OR JEANIE C. MENDOZA | 60,000   | 00.00% |
| 75   | I. ACKERMAN & COMPANY, INC.             | 58,000   | 00.00% |
| 76   | HERNANDEZ, LEONOR                       | 56,000   | 00.00% |
| 77   | GUILD SECURITIES, INC.                  | 55,000   | 00.00% |
| 78   | KHO, SALLY                              | 55,000   | 00.00% |

Stock Transfer Service Inc.  
IRC PROPERTIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2018

Page No.

4

| Rank | Name                                 | Holdings | Rank   |
|------|--------------------------------------|----------|--------|
| 79   | CO TONG TE                           | 55,000   | 00.00% |
| 80   | HANS SY                              | 51,000   | 00.00% |
| 81   | GOLANGCO, WILLIAM                    | 50,000   | 00.00% |
| 82   | GARCIA, MELVA                        | 50,000   | 00.00% |
| 83   | GAW, HENRY L.                        | 50,000   | 00.00% |
| 84   | HUANG, HELEN                         | 50,000   | 00.00% |
| 85   | COYIUTO JR., ROBERT                  | 50,000   | 00.00% |
| 86   | ESCALANTE, QUINTIN                   | 50,000   | 00.00% |
| 87   | ASUNCION, DOUGLAS                    | 50,000   | 00.00% |
| 88   | CATHAY SECURITIES CO., INC. A/C#1066 | 50,000   | 00.00% |
| 89   | SY, BETTY TIU                        | 50,000   | 00.00% |
| 90   | SY, LYDIA P.                         | 50,000   | 00.00% |
| 91   | TAN, ROBERTO C.                      | 50,000   | 00.00% |
| 92   | TE KUA LUI                           | 50,000   | 00.00% |
| 93   | PAMA, LOLITA S.                      | 50,000   | 00.00% |
| 94   | WESTIN SECURITIES, CORP.             | 50,000   | 00.00% |
| 95   | VILAR, ANTONIO                       | 50,000   | 00.00% |
| 96   | YAO, LOLY CO                         | 50,000   | 00.00% |
| 97   | WONG SECURITIES CORPORATION          | 50,000   | 00.00% |
| 98   | MURPHY, HUGH T.                      | 46,000   | 00.00% |
| 99   | MONZON, RAMON S.                     | 45,000   | 00.00% |
| 100  | LIONG NEE LEE                        | 40,000   | 00.00% |

User ID: KAT

Time: 04/10/2018 17:42:29

Stock Transfer Service Inc.  
IRC PROPERTIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2018

Rank Name Holdings Rank  
-----

Total Top 100 Shareholders : 1,323,385,624 99.71%

Total Outstanding Shares 1,327,113,964

**BENEFICIAL OWNER REPORT**

Company Code - IRC00000000 &amp; Company Name - IRC PROPERTIES, INC.

Business Date: March 28, 2018

| <b>BPNAME</b>                                    | <b>HOLDINGS</b> |
|--|-----------------|
| UPCC SECURITIES CORP.                            | 700,500         |
| A & A SECURITIES, INC.                           | 3,809,074       |
| ABACUS SECURITIES CORPORATION                    | 30,357,439      |
| PHILSTOCKS FINANCIAL INC                         | 2,060,193       |
| A. T. DE CASTRO SECURITIES CORP.                 | 4,258,000       |
| ALL ASIA SECURITIES MANAGEMENT CORP.             | 5,000           |
| ALPHA SECURITIES CORP.                           | 920,000         |
| BA SECURITIES, INC.                              | 376,037,100     |
| AP SECURITIES INCORPORATED                       | 5,607,800       |
| ANSALDO, GODINEZ & CO., INC.                     | 4,633,250       |
| AB CAPITAL SECURITIES, INC.                      | 3,700,100       |
| SB EQUITIES, INC.                                | 2,631,600       |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 5,000           |
| ASIASEC EQUITIES, INC.                           | 500             |
| ASTRA SECURITIES CORPORATION                     | 1,937,999       |
| CHINA BANK SECURITIES CORPORATION                | 5,500           |
| BELSON SECURITIES, INC.                          | 1,086,000       |
| B. H. CHUA SECURITIES CORPORATION                | 665,000         |
| JAKA SECURITIES CORP.                            | 267,000         |
| BPI SECURITIES CORPORATION                       | 39,679,269      |
| CAMPOS, LANUZA & COMPANY, INC.                   | 713,000         |
| SINCERE SECURITIES CORPORATION                   | 1,865,000       |
| BDO NOMURA SECURITIES INC                        | 979,000         |
| CITISECURITIES, INC.                             | 47,000          |
| TRITON SECURITIES CORP.                          | 557,000         |
| IGC SECURITIES INC.                              | 671,500         |
| CUALOPING SECURITIES CORPORATION                 | 985,000         |
| DAVID GO SECURITIES CORP.                        | 13,977,999      |
| DIVERSIFIED SECURITIES, INC.                     | 1,005,000       |
| E. CHUA CHIACO SECURITIES, INC.                  | 2,150,000       |
| EQUITABLE SECURITIES (PHILS.) INC.               | 6,000           |
| EAST WEST CAPITAL CORPORATION                    | 31,000          |
| EASTERN SECURITIES DEVELOPMENT CORPORATION       | 1,627,000       |
| EQUITIWORLD SECURITIES, INC.                     | 273,986         |
| EVERGREEN STOCK BROKERAGE & SEC., INC.           | 4,227,000       |
| FIRST ORIENT SECURITIES, INC.                    | 124,000         |
| F. YAP SECURITIES, INC.                          | 44,000          |
| AURORA SECURITIES, INC.                          | 3,528,000       |
| GLOBALINKS SECURITIES & STOCKS, INC.             | 3,749,000       |
| JSG SECURITIES, INC.                             | 50,000          |
| GOLDSTAR SECURITIES, INC.                        | 106,000         |
| GUILD SECURITIES, INC.                           | 2,965,830       |
| HDI SECURITIES, INC.                             | 32,539,000      |
| H. E. BENNETT SECURITIES, INC.                   | 391,000         |
| HK SECURITIES, INC.                              | 5,000           |
| I. ACKERMAN & CO., INC.                          | 86,200          |
| I. B. GIMENEZ SECURITIES, INC.                   | 217,000         |

| BPNAME  | HOLDINGS   |
|---|------------|
| INVESTORS SECURITIES, INC,                        | 1,555,400  |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.              | 44,300     |
| INTRA-INVEST SECURITIES, INC.                     | 1,495,000  |
| ASIAN CAPITAL EQUITIES, INC.                      | 10,000     |
| J.M. BARCELON & CO., INC.                         | 254,000    |
| VALUE QUEST SECURITIES CORPORATION                | 50,513,000 |
| STRATEGIC EQUITIES CORP.                          | 1,430,000  |
| LARRGO SECURITIES CO., INC.                       | 11,000     |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.                | 75,000     |
| LUCKY SECURITIES, INC.                            | 600,000    |
| LUYS SECURITIES COMPANY, INC.                     | 1,639,200  |
| MANDARIN SECURITIES CORPORATION                   | 2,734,500  |
| COL Financial Group, Inc.                         | 21,942,372 |
| DA MARKET SECURITIES, INC.                        | 160,000    |
| MERCANTILE SECURITIES CORP.                       | 11,456,800 |
| MERIDIAN SECURITIES, INC.                         | 126,000    |
| MDR SECURITIES, INC.                              | 11,544,000 |
| DEUTSCHE REGIS PARTNERS, INC.                     | 570,000    |
| MOUNT PEAK SECURITIES, INC.                       | 56,000     |
| NEW WORLD SECURITIES CO., INC.                    | 228,000    |
| NIEVES SECURITIES, INC.                           | 190,000    |
| OPTIMUM SECURITIES CORPORATION                    | 361,000    |
| RCBC SECURITIES, INC.                             | 80,803     |
| PAN ASIA SECURITIES CORP.                         | 1,993,000  |
| PAPA SECURITIES CORPORATION                       | 397,514    |
| MAYBANK ATR KIM ENG SECURITIES, INC.              | 32,212,000 |
| PNB SECURITIES, INC.                              | 550,000    |
| PREMIUM SECURITIES, INC.                          | 1,649,000  |
| PRYCE SECURITIES, INC.                            | 17,342     |
| SALISBURY BKT SECURITIES CORPORATION              | 213,133    |
| QUALITY INVESTMENTS & SECURITIES CORPORATION      | 8,456,000  |
| R & L INVESTMENTS, INC.                           | 113,000    |
| ALAKOR SECURITIES CORPORATION                     | 2,484,000  |
| R. COYIUTO SECURITIES, INC.                       | 47,219,395 |
| REGINA CAPITAL DEVELOPMENT CORPORATION            | 3,283,770  |
| R. NUBLA SECURITIES, INC.                         | 354,052    |
| AAA SOUTHEAST EQUITIES, INCORPORATED              | 1,040,000  |
| R. S. LIM & CO., INC.                             | 1,177,200  |
| RTG & COMPANY, INC.                               | 31,500     |
| S.J. ROXAS & CO., INC.                            | 114,000    |
| SECURITIES SPECIALISTS, INC.                      | 31,500     |
| SUMMIT SECURITIES, INC.                           | 603,000    |
| STANDARD SECURITIES CORPORATION                   | 968,600    |
| SUPREME STOCKBROKERS, INC                         | 15,000     |
| TANSENGCO & CO., INC.                             | 1,220,000  |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 709,000    |
| TOWER SECURITIES, INC.                            | 25,253,500 |
| TRENDLINE SECURITIES CORPORATION                  | 109,100    |
| TRI-STATE SECURITIES, INC.                        | 210,000    |
| UCPB SECURITIES, INC.                             | 1,546,000  |
| UOB KAY HIAN SECURITIES (PHILS.), INC.            | 40,000     |
| E.SECURITIES, INC.                                | 2,500      |
| VENTURE SECURITIES, INC.                          | 764,767    |



| <b>BPNAME</b>  | <b>HOLDINGS</b>    |
|--|--------------------|
| FIRST METRO SECURITIES BROKERAGE CORP.                       | 4,640,088          |
| WEALTH SECURITIES, INC.                                      | 3,816,200          |
| WESTLINK GLOBAL EQUITIES, INC.                               | 504,000            |
| BERNAD SECURITIES, INC.                                      | 160,000            |
| WONG SECURITIES CORPORATION                                  | 100,000            |
| YAO & ZIALCITA, INC.   | 3,044,100          |
| YU & COMPANY, INC.   | 7,569,249          |
| BDO SECURITIES CORPORATION                                   | 4,422,000          |
| PCCI SECURITIES BROKERS CORP.                                | 650,000            |
| EAGLE EQUITIES, INC.   | 3,989,000          |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.                     | 409,500            |
| SOLAR SECURITIES, INC.                                       | 12,724,000         |
| G.D. TAN & COMPANY, INC.                                     | 2,009,000          |
| PHILIPPINE EQUITY PARTNERS, INC.                             | 30,000             |
| UNICAPITAL SECURITIES INC.                                   | 4,458,800          |
| SunSecurities, Inc.  | 2,370,000          |
| ARMSTRONG SECURITIES, INC.                                   | 180,000            |
| KING'S POWER SECURITIES, INC.                                | 150,000            |
| TIMSON SECURITIES, INC.                                      | 1,794,000          |
| BDO-TIG SECURITIES SERVICES (TAXABLE-FOREIGN)                | 127,200,000        |
| CITIBANK N.A.  | 36,000             |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 17,000             |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 2,078,000          |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.      | 60,000             |
| STANDARD CHARTERED BANK                                      | 21,938,000         |
| PCD NOMINEE CORP.  | 7                  |
| <b>TOTAL</b>   | <b>995,490,031</b> |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.