

April 15, 2019



MS. JANET A. ENCARNACION

Head, Disclosure Department

PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head – Disclosure Department

Re: List of Top 100 Stockholders

Gentlemen:

We hereby submit the List of Top 100 Stockholders of Philippine Infradev Holdings Inc.
as of March 31, 2019.

We hope that you find everything in order.

Very truly yours,

A handwritten signature in blue ink that reads "Castillo".

Mr. Keinth Roger B. Castillo
Compliance Officer

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STOCK TRANSFER SERVICE, INC.
PHILIPPINE INFRADEV HOLDINGS, INC.
LIST OF TOP 100 SHAREHOLDERS
AS OF MARCH 31, 2019

	STOCKHOLDER NUMBER	NAME	HOLDINGS	RANK
1	233834	AGGREGATE BUSINESS GROUP HOLDINGS INC	4,320,905,000	71.28%
2	233788	PCD NOMINEE CORP. (F)	651,904,503	10.75%
3	233793	PCD NOMINEE CORP. (NF)	644,920,011	10.64%
4	233861	AUSPICIOUS ONE BELT ONE ROAD	368,175,000	6.07%
5	233821	RIZAL PARTNERS CO. LTD.	45,385,000	0.75%
6	233610	MARILAQUE LAND INC.	4,125,500	0.07%
7	233436	VALMORA INVESTMENT AND MA	2,300,000	0.04%
8	233327	DEE ALICE T.	2,165,000	0.04%
9	233806	MARILAQUE LAND INC.	1,872,500	0.03%
10	233708	EQUITY MANAGERS ASIA INC	1,000,000	0.02%
11	233217	DAVID GO SECURITIES CORPO	729,000	0.01%
12	233168	GOKONGWEI JR. JOHN	642,000	0.01%
13	233716	UY IMELDA T.	621,000	0.01%
14	233657	TAN HENRY L.	600,000	0.01%
15	233373	LAO ALEX L.	500,000	0.01%
16	233435	SIGUION-REYNA LEONARDO T	500,000	0.01%
17	233590	TANCHAN III SANTIAGO	500,000	0.01%
18	233726	BLUE RIDGE CORPORATION	500,000	0.01%
19	233449	CHAM GRACE	480,000	0.01%
20	233729	CO JR. TONG TE	401,000	0.01%
21	233236	PASCUAL SECURITIES CORP.	400,250	0.01%
22	233096	DEE ALICE T.	400,000	0.01%
23	233470	ALL ASIA SECURITIES MANAG	397,000	0.01%
24	233417	DEE ALICE	340,000	0.01%
25	233492	CHAM LEONARD D.	260,000	0.00%
26	233427	CHUA MIMI	250,000	0.00%
27	233452	REINA ANTONIO	205,000	0.00%
28	233347	LIM VIOLETA	200,000	0.00%
29	233421	ROBLES RONALD	200,000	0.00%
30	233439	LOK LAURENCE ANTHONY	200,000	0.00%
31	233621	SIGUION-REYNA LEONARDO T	200,000	0.00%
32	233728	CO FELISA UY	200,000	0.00%
33	233822	VITAL VENTURES MANAGEMENT	200,000	0.00%
34	233307	BAUTISTA EVA	180,000	0.00%
35	233699	ONG RAYMOND	170,000	0.00%
36	233251	YU & COMPANY INC.	155,000	0.00%
37	233451	PUA SHIN HING	150,000	0.00%
38	233623	GO DOMINGO CU	150,000	0.00%
39	233241	R. COYIUTO SECURITIES IN	146,500	0.00%
40	233092	CHIU RAMON L.	140,000	0.00%
41	233257	UY JOSEPH K. H.	140,000	0.00%
42	233231	ORIENTRADE SECURITIES IN	129,000	0.00%
43	233738	YAO LESLIE ANNE	110,000	0.00%
44	233482	INVESTORS SECURITIES INC	101,000	0.00%
45	233184	YU SIO HUA	100,000	0.00%
46	233192	YU HUAY SY LARRY	100,000	0.00%
47	233099	DY BEN	100,000	0.00%
48	233269	TAN VICKY	100,000	0.00%
49	233270	UY VICTOR	100,000	0.00%
50	233290	PROBITY SECURITIES MANAGE	100,000	0.00%
51	233324	GARCIA JESUS	100,000	0.00%
52	233329	MENDOZA CHRISTINE &/OR A	100,000	0.00%
53	233330	MENDOZA LAWRENCE &/OR AL	100,000	0.00%
54	233364	YU JAMES O.	100,000	0.00%

55	233416	FERNANDEZ EDRIC	100,000	0.00%
56	233483	LUY'S SECURITIES COMPANY	100,000	0.00%
57	233513	SAN WILFRIDO	100,000	0.00%
58	233561	CHIU RAMON L.	100,000	0.00%
59	233571	VELASCO CLEMENT M.	100,000	0.00%
60	233578	DY BETTY	100,000	0.00%
61	233651	SY MARIANO	100,000	0.00%
62	233707	MARTELOTI ROSE C.	100,000	0.00%
63	233725	TAN EVANGELINE C.	100,000	0.00%
64	233326	DEE ALICE	90,000	0.00%
65	233366	CHUA MARGARETTE	90,000	0.00%
66	233549	PAGUIO ALFREDO	90,000	0.00%
67	233551	PEREZ SALVACION Z.	90,000	0.00%
68	233733	LIMCHAO LUCIE C.	90,000	0.00%
69	233740	YAO LESLIE ANNE	90,000	0.00%
70	233249	WESTIN SECURITIES CORP.	80,000	0.00%
71	233298	LIM FRANCISCO	80,000	0.00%
72	233633	ASUNCION ALEXANDER G.	80,000	0.00%
73	233224	INVESTORS SECURITIES INC	70,000	0.00%
74	233280	SUAREZ SABAS	70,000	0.00%
75	233286	GAN CHARLES TIU	70,000	0.00%
76	233229	MERCANTILE SECURITIES COR	64,000	0.00%
77	233110	MENDOZA ALBERTO &/OR JEA	60,000	0.00%
78	233486	PAPA SECURITIES CORPORATI	60,000	0.00%
79	233222	I. ACKERMAN & COMPANY IN	58,000	0.00%
80	233102	HERNANDEZ LEONOR	56,000	0.00%
81	233221	GUILD SECURITIES INC.	55,000	0.00%
82	233403	KHO SALLY	55,000	0.00%
83	233560	CO TONG TE	55,000	0.00%
84	233265	HANS SY	51,000	0.00%
85	233250	WONG SECURITIES CORPORATI	50,000	0.00%
86	233264	CATHAY SECURITIES CO. IN	50,000	0.00%
87	233299	ESCALANTE QUINTIN	50,000	0.00%
88	233301	VILAR ANTONIO	50,000	0.00%
89	233303	SOLID STOCKBROKERS INC.	50,000	0.00%
90	233308	SY LYDIA P.	50,000	0.00%
91	233328	HUANG HELEN	50,000	0.00%
92	233402	GOLANGCO WILLIAM	50,000	0.00%
93	233443	ASUNCION DOUGLAS	50,000	0.00%
94	233448	TAN ROBERTO C.	50,000	0.00%
95	233562	WESTIN SECURITIES CORP.	50,000	0.00%
96	233591	TE KUA LUI	50,000	0.00%
97	233642	GAW HENRY L.	50,000	0.00%
98	233656	YAO LOLY CO	50,000	0.00%
99	233681	PAMA LOLITA S.	50,000	0.00%
100	233705	SY BETTY TIU	50,000	0.00%

TOTAL TOP 100 SHAREHOLDERS: 6,057,453,264 99.93%

**TOTAL OUTSTANDING SHARES: 6,061,560,322
(NET OF TREASURY SHARES OF 18,642)**

TOTAL ISSUED SHARES: 6,061,578,964

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY
Company Code - IRC000000000 - PHILIPPINE INFRADEV HOLDINGS, INC.

Business Date: March 29, 2019

BP NAME	HOLDING
UPCC SECURITIES CORP.	589,500
A & A SECURITIES, INC.	5,067,074
ABACUS SECURITIES CORPORATION	10,895,439
PHILSTOCKS FINANCIAL INC	14,939,856
A. T. DE CASTRO SECURITIES CORP.	4,361,000
ALL ASIA SECURITIES MANAGEMENT CORP.	5,000
ALPHA SECURITIES CORP.	20,000
BA SECURITIES, INC.	92,106,943
AP SECURITIES INCORPORATED	5,619,800
ANSALDO, GODINEZ & CO., INC.	4,553,250
AB CAPITAL SECURITIES, INC.	6,189,600
SB EQUITIES, INC.	3,666,600
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	215,000
ASIASEC EQUITIES, INC.	481,500
ASTRA SECURITIES CORPORATION	1,192,999
CHINA BANK SECURITIES CORPORATION	127,500
BELSON SECURITIES, INC.	2,471,000
B. H. CHUA SECURITIES CORPORATION	525,000
JAKA SECURITIES CORP.	225,000
BPI SECURITIES CORPORATION	26,544,337
CAMPOS, LANUZA & COMPANY, INC.	158,000
SINCERE SECURITIES CORPORATION	200,000
BDO NOMURA SECURITIES INC	19,193,874
CITISECURITIES, INC.	649,000
TRITON SECURITIES CORP.	587,000
IGC SECURITIES INC.	561,500
CUALOPING SECURITIES CORPORATION	985,000
DAVID GO SECURITIES CORP.	527,999
DIVERSIFIED SECURITIES, INC.	555,000
E. CHUA CHIACO SECURITIES, INC.	6,587,000
EQUITABLE SECURITIES (PHILS.) INC.	6,000
EAST WEST CAPITAL CORPORATION	31,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	3,833,000
EQUITIWORLD SECURITIES, INC.	124,986
EVERGREEN STOCK BROKERAGE & SEC., INC.	4,011,000
FIRST ORIENT SECURITIES, INC.	121,000
F. YAP SECURITIES, INC.	984,000
AURORA SECURITIES, INC.	2,978,000
GLOBALINKS SECURITIES & STOCKS, INC.	949,000
JSG SECURITIES, INC.	64,000
GOLDSTAR SECURITIES, INC.	226,000

GUILD SECURITIES, INC.	2,751,830
HDI SECURITIES, INC.	6,432,000
H. E. BENNETT SECURITIES, INC.	154,000
HK SECURITIES, INC.	5,000
I. ACKERMAN & CO., INC.	86,200
I. B. GIMENEZ SECURITIES, INC.	432,000
INVESTORS SECURITIES, INC,	3,636,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	677,300
INTRA-INVEST SECURITIES, INC.	1,425,000
ASIAN CAPITAL EQUITIES, INC.	10,000
J.M. BARCELON & CO., INC.	92,000
VALUE QUEST SECURITIES CORPORATION	50,413,000
STRATEGIC EQUITIES CORP.	3,030,000
LARRGO SECURITIES CO., INC.	65,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	75,000
LUCKY SECURITIES, INC.	300,000
LUYS SECURITIES COMPANY, INC.	809,200
MANDARIN SECURITIES CORPORATION	2,684,500
COL Financial Group, Inc.	135,768,462
DA MARKET SECURITIES, INC.	5,314,000
MERCANTILE SECURITIES CORP.	321,800
MERIDIAN SECURITIES, INC.	1,916,000
MDR SECURITIES, INC.	11,011,000
DEUTSCHE REGIS PARTNERS, INC.	70,000
MOUNT PEAK SECURITIES, INC.	31,000
NEW WORLD SECURITIES CO., INC.	973,000
NIEVES SECURITIES, INC.	40,000
OPTIMUM SECURITIES CORPORATION	106,000
RCBC SECURITIES, INC.	484,803
PAN ASIA SECURITIES CORP.	1,410,000
PAPA SECURITIES CORPORATION	18,528,514
MAYBANK ATR KIM ENG SECURITIES, INC.	12,694,000
PNB SECURITIES, INC.	470,000
PREMIUM SECURITIES, INC.	1,394,000
PRYCE SECURITIES, INC.	17,342
SALISBURY BKT SECURITIES CORPORATION	322,133
QUALITY INVESTMENTS & SECURITIES CORPORATION	5,222,000
R & L INVESTMENTS, INC.	200,000
ALAKOR SECURITIES CORPORATION	100,000
R. COYIUTO SECURITIES, INC.	46,628,095
REGINA CAPITAL DEVELOPMENT CORPORATION	2,477,910
R. NUBLA SECURITIES, INC.	374,052
AAA SOUTHEAST EQUITIES, INCORPORATED	40,000
R. S. LIM & CO., INC.	200
RTG & COMPANY, INC.	580,500
S.J. ROXAS & CO., INC.	113,000
SECURITIES SPECIALISTS, INC.	31,500

FIDELITY SECURITIES, INC.	601,000
SUMMIT SECURITIES, INC.	904,000
STANDARD SECURITIES CORPORATION	420,000
SUPREME STOCKBROKERS, INC	15,000
TANSENGCO & CO., INC.	1,026,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,725,000
TOWER SECURITIES, INC.	8,613,500
APEX PHILIPPINES EQUITIES CORPORATION	461,000
TRENDLINE SECURITIES CORPORATION	109,100
TRI-STATE SECURITIES, INC.	248,000
UCPB SECURITIES, INC.	1,099,000
UOB KAY HIAN SECURITIES (PHILS.), INC.	40,000
E.SECURITIES, INC.	2,500
VENTURE SECURITIES, INC.	850,767
FIRST METRO SECURITIES BROKERAGE CORP.	33,186,188
WEALTH SECURITIES, INC.	3,666,200
WESTLINK GLOBAL EQUITIES, INC.	726,000
BERNAD SECURITIES, INC.	160,000
WONG SECURITIES CORPORATION	150,000
YAO & ZIALCITA, INC.	1,449,100
YU & COMPANY, INC.	3,387,249
BDO SECURITIES CORPORATION	3,227,700
EAGLE EQUITIES, INC.	460,159,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	204,500
SOLAR SECURITIES, INC.	9,439,000
G.D. TAN & COMPANY, INC.	783,000
UNICAPITAL SECURITIES INC.	6,305,205
SunSecurities, Inc.	1,014,000
ARMSTRONG SECURITIES, INC.	180,000
KING'S POWER SECURITIES, INC.	623,000
TIMSON SECURITIES, INC.	13,692,000
CITIBANK N.A.	85,111,000
DEUTSCHE BANK MANILA-CLIENTS A/C	17,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	13,475,000
STANDARD CHARTERED BANK	2,688,000
BDO-TIG SECURITIES SERVICES (TAXABLE-FOREIGN)	98,200,000
VC SECURITIES CORPORATION	20,000
PCD NOMINEE CORP.	7
TOTAL	1,296,824,514