

**PROXY**  
**PHILIPPINE INFRADEV HOLDINGS INC.**  
**Annual Stockholders' Meeting**  
**November 10, 2020**

The Undersigned hereby appoints:

The Chairman of the Board of Directors of Philippine Infradev Holdings Inc., or  
in his absence, the President of Philippine Infradev Holdings Inc.  
or

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please check the appropriate box]

to act for me and on my/our behalf at the Philippine Infradev Holdings Inc.'s Annual Stockholders' Meeting to be held on November 10, 2020 (and as may be rescheduled and/or adjourned) and to vote for me/us as indicated below, or, if no such indication is given, as my/our proxy thinks fit:

	<b>RESOLUTION</b>	<i><b>FOR</b></i>	<i><b>AGAINST</b></i>	<i><b>ABSTAIN</b></i>
1	Approval/ratification of the minutes of the previous meeting of the stockholders			
2	Approval of the management report and the 2019 audited financial statements			
3	Ratification of resolutions, contracts and acts of the Board of Directors and Management from the date of the last stockholders' meeting to date as reflected in the books and records of the Company			
4	Election of Directors for the term 2020-2021 1. Ren Jinhua 2. Antonio L. Tiu 3. Georgina A. Monsod 4. Ren Youmin 5. Cao Lei 6. He Guangping 7. Keinth Roger B. Castillo 8. Laiza Rose R. Lamsen 9. Jose Gerardo A. Medina (Independent Director) 10. Kimberlie C. See (Independent Directors) 11. Benedict Lim (Independent Director)			
5	Appointment of Isla, Lipana & Co . as external auditors			
6	Amendment of By-Laws to allow for meetings through remote communication			

**IN CASE A PROXY FORM IS SIGNED AND RETURNED IN BLANK**

If no instructions are indicated on a returned and duly signed proxy, the shares represented by the proxy will be voted:

- FOR the approval of the minutes of previous meeting of the stockholders;
- FOR the approval of the management report and the 2019 audited financial statements;
- FOR the confirmation and ratification of resolutions, contracts and acts of the Board of Directors and Management from the date of the last stockholders' meeting to date as reflected in the books and records of the Company;

- FOR the election of the following directors for the term 2020-2021:

1. Ren Jinhua
2. Antonio L. Tiu
3. Georgina A. Monsod
4. Ren Youmin
5. Cao Lei
6. He Guangping
7. Keinth B. Castillo
8. Laiza Rose R. Lamsen
9. Jose Gerardo A. Medina (Independent Director)
10. Kimberlie C. See (Independent Directors)
11. Benedict Lim (Independent Director)

- FOR the approval of the appointment of Isla, Lipana & Co as the Company's external auditors;

- FOR the approval of amendment of By-Laws to allow for meetings through remote communication; and

- TO authorize the Proxy to vote according to the Proxy's discretion on any matter that may be discussed under "Other Matters".

A Proxy Form that is returned without a signature shall not be valid.

#### VALIDATION OF PROXIES

If you will not be able to attend the meeting but would like to be represented thereat, you must submit a duly signed and accomplished proxy form (i) by e-mail to [admin@infra.com.ph](mailto:admin@infra.com.ph) or (ii) by delivery of an original signed proxy form to the Office of the Corporate Secretary **Philippine Infracore Holdings Inc. 35/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City 1223** or on before 5:00 p.m. of October 30, 2020. Beneficial owners whose shares are lodged with PDTA or registered under the name of a broker, bank, or other fiduciary allowed by law, must likewise present a notarized certification from the owner of record (i.e. the broker, bank, or other fiduciary) that he is the beneficial owner indicating thereon the number of shares. Corporate shareholders shall likewise be required to present a notarized Secretary's Certificate attesting to the authority of its representative to attend and vote at the stockholder's meeting. Validation of proxies shall be made on November 5, 2020 at 2:00 pm at the principal office of Philippine Infracore Holdings Inc.

#### REVOCAION OF PROXIES:

A stockholder giving a proxy has the power to revoke it any time before the right granted is exercised. A proxy is also considered revoked if the stockholder attends the meeting in person and expresses his intention to vote in person.

\_\_\_\_\_  
PRINTED NAME OF STOCKHOLDER

\_\_\_\_\_  
SIGNATURE OF STOCKHOLDER/AUTHORIZED SIGNATORY

\_\_\_\_\_  
DATE

THIS PROXY NEED NOT BE NOTARIZED.

**PLEASE DATE AND SIGN YOUR PROXY PLEASE MARK, SIGN, AND RETURN YOUR SIGNED PROXY AND (I) E-MAIL, OR (II) DELIVER/ MAIL (IN TIME FOR IT TO REACH THE COMPANY) ON OR BEFORE 5:00 P.M. OF OCTOBER 30, 2020.**