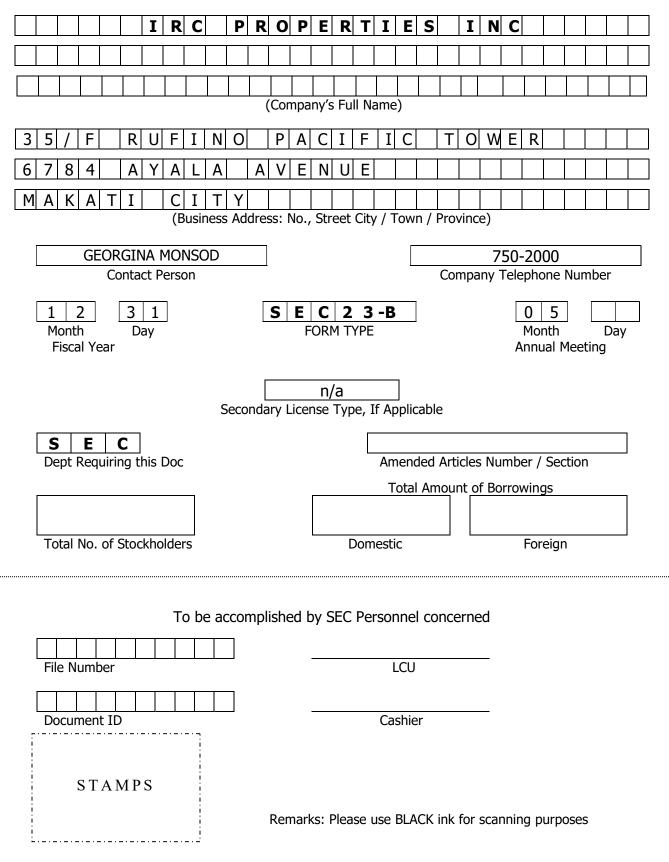
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SEC Registration Number



SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person 2. Issuer Name and Trading Symbol AI FXANDER G ASUNCION 7. Relationship of Reporting Person to Issuer IRC PROPERTIES, INC. (Check all applicable) (Last) (First) (Middle) 3. Tax Identification 5. Statement for Director Number 10% Owner Month/Year 1008 WEST TOWER PSE CENTRE Officer 118-568-566 Other JUNE 2017 (give title below) (specify below) (Street) 4. Citizenship 6. If Amendment, Date of Original PASIG CITY (City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned 1. Class of Equity Security 2. Transaction 3. Amount of Securities Owned at End of 4. Securities Acquired (A) or Disposed of (D) 4 Ownership Form: Date Month 102,692,000 6. Nature of Indirect Beneficial Direct (D) or Indirect (I) * (Month/Day/Year) Ownership Number of Shares % Amount (A) or (D) Price IRC PROPERTIES, INC. Jun 14, 2017 75,840.00 D 0.96 79.000.00 1 thru Wealth Securities 356,960.00 D 0.97 368,000.00 thru Wealth Securities 432,800.00 447,000.00

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

REVISED

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder; or

 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | Derivative Securities Beneficially | 9. Owner- ship Form of Derivative Security; Direct (D) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|---|--|---|------------|---|--------------------|---|----------------------------------|---------------------------------------|--|--|--|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Month | or Indirect (I) * | |
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Explanation of Responses:

MAS

ALEXANDER G. ASUNCION

6/14/2017

Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.